

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of

**Hoyt**

will meet on 09/03/2024 at 7:00 pm at Hoyt City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at Hoyt City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	355,848	48.938	337,475	43.198	341,035	169,748	40.430
Debt Service							
Library							
Special Highway	41,836		5,000		30,000		
Water	150,500		130,850		201,500		
Sewer	69,292		122,908		174,408		
Solid Waste	45,895		47,300		51,200		
Non-Budgeted Funds	26,777						
Totals	690,148	48.938	643,533	43.198	798,143	169,748	40.430
<i>Revenue Neutral Rate**</i>							<i>40.428</i>
Less: Transfers	0		0		0		
Net Expenditure	690,148		643,533		798,143		
Total Tax Levied	169,767		169,744		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	3,469,001		3,929,382		4,198,606		

Outstanding Indebtedness,

January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	289,397	179,573	154,499
Lease Purchase Principal	0	0	0
Total	289,397	179,573	154,499

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

**Robert Bell**

City Official Title: Mayor